501218

THE BANKERS'

INSURANCE MANAGERS' & AGENTS'

MAGAZINE.

Public Library,
JUN 30 1892
DETROIT, MICH.

VOL. LII.

JULY TO DECEMBER,

1891.

LONDON:
WATERLOW AND SONS LIMITED,
27, GREAT WINCHESTER STREET, LONDON WALL, E.C.,
AND ALL BOOKSELLERS.
1891.

JULY, 1891.
Price One-Shilling-and-Sixpence.
No. 568.

THE BANKERS' INSURANCE MANAGERS' AND AGENTS' MAGAZINE.

A JOURNAL OF BANKING

ACTUARIAL AND FINANCIAL STATISTICS.

ESTABLISHED 1844.

LONDON:
WATERLOW & SONS, LIMITED,
LONDON WALL.
and may be obtained at all Booksellers

"BY a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. EPPS has provided our breakfast-tables with a delicately-flavoured beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet

EPPS'S (GRATEFUL, COMFORTING) COCOA

that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*The Civil Service Gazette.*

EDINBURGH LIFE

BONUS DIVISION AS AT 31st March, 1892.

A.D. 1823.

Head Office:
22, GEORGE STREET,
EDINBURGH.

Manager:
GEO. M. LOW, F.R.S.E.

Secretary:
ARCH. HEWAT, F.F.A., F.I.A.

London Office:
11, KING WILLIAM ST., E.C.

Dublin Office:
55, UPPER SACKVILLE ST.

Assets—£2,500,000.

ASSURANCE OFFICE.

Moderate Premiums and Liberal Arrangements.

POLICYHOLDERS PARTICIPATE FROM THE OUTSET
in the Surplus Funds, *receiving an increasing share* as they advance in age.

POLICIES PROTECTED FROM LAPSING
under a simple and comprehensive scheme. POLICIES WORLD-WIDE.

Claims are Payable Immediately on Proof.

MANCHESTER—12, King Street.
LIVERPOOL—40, Castle Street.
BIRMINGHAM—16, Bennett's Hill.
NEWCASTLE—6, Queen Street.
GLASGOW—122, St. Vincent Street.
DUNDEE—56, Commercial Street.

EQUITABLE FIRE & ACCIDENT OFFICE, LIMITED.

Capital, £500,000. Annual Income, over £100,000. Funds in hand, over £130,000.

FIRE Policies on all classes of Risks at Equitable Rates.

ACCIDENT Policies at Ordinary Rates, with the following

SPECIAL ADVANTAGE—

ONE PREMIUM RETURNED every FIFTH YEAR to those who have made no claim.

Applications for the Agency for either or both departments invited.

11/13, ST. ANN STREET, MANCHESTER. D. R. PATERSON, *Manager.*

Established 1840.

COCHRAN'S INKS

BLUE BLACK - { Writing. Combined. Copying.
VIOLET BLACK - - Combined.
BRILLIANT CRIMSON - for Steel Pens.

INDEX.

JULY TO DECEMBER, 1891.

	PAGE
Abstinence, Total	789
Acceptances, Qualified (Flipo's Case)	402, 455
Accident Insurance Company	659
Accidents to Workmen, International Congress on	779
Advances to Customers	23, 444
Alliance Assurance	330, 661
Amalgamations, Bank	9, 451
America, Money in	18
American Bankers' Association	56, 253
Assessment Insurance	323
Australasia, Bankers' Institute of	38
Australian Land Bank Failures	561
Balance-sheets published by Private Banks	817
Bankers' Profit Margins	15
Banking Cash Reserves	447
Banking Cash Reserves, Australian	478
Banking, Limits of	168
Banking Profits First Half 1891	198
Bank of England Meeting	582
Bank of England Returns, Analysis of	86, 304, 506, 634, 768, 906
Bank of England Weekly Returns	85, 303, 505, 633, 767, 905
Bank of France, Transactions of, for 1890	223
Bank of Ireland	579
Bank of Scotland, Bi-Centenary (Illustrated)	383
Bank, Position in	611
Bankruptcy and Bills of Sale	553
Bankruptcy in 1890-1891	590
Banks, Scotch	586
Barings, Liquidation of	42
Berlin Bourse	735
Bill, Foreign, Dishonoured	254
Bills of Lading as Security	902
Bills on India	94, 312, 514, 642, 776
Books, Notices of	60, 255, 453, 614, 740, 890
Brazilian Crash	861
British Law Fire Insurance Company	917
Brokers, Outside	25

PAGE

Brown, Jansen *v.* Linton 892
Bullion, Prices of 85, 303, 505, 633, 767, 905
Burglary, Bank, at Kimberley 607
Cape Bank Act, 1891 . . . . . 430, 874
Capital and Counties Bank 693
Census (England and Wales) 543
Centenarians 650
Certificates and Certifications 17, 63
Cheque—Alteration Not Initialled 884
Cheque Bank, Limited 446
Cheque, Crossed and Endorsed 57
Cheque, Dishonoured 55
Cheque, Special Receipt for 734, 885
Cheque to —— or Order 733
Cheques, Date of Debiting 56, 449, 612, 737, 738
Cheques Protected against Forgery 704
Church of England Assurance Institution 919
Circulation of Banks 88, 306, 508, 636, 770, 908
Circulation of Banks, Irish and Scotch 94, 312, 514, 642, 776, 914
City Editors 202
Clearing-house Returns, London 83, 301, 503, 631, 765, 903
Clearing-house Returns, Provincial 84, 302, 504, 632, 766, 904
Clergy Mutual Assurance 791
Coinage Bill 214, 452
Coinage, Decimal 448
Colonial Mutual Life 108
Company Promoting 10
Continental Banking and Commercial Academies 250
Correspondence 54, 249, 444, 610, 733, 874
Cotton Fires on Ship 352
County Council (London), Money Act, 1891 593
County Courts and Winding-up 404
Crown Life Assurance 523
Customers, Advances to 23, 444
Days of Grace 611
Denmark, Finances of 721
Directors and Employées 57
Directors *v.* Managers 21
Drinking and Insurance 811
Economic Fire 110
Employers' Liability Assurance 332
Endorsement 54, 254, 450, 610, 739, 880, 881
Endorsement *per pro* 735
English and Scottish Law Life Assurance 525
English Bank of the River Plate, Stoppage of 213, 614
Equitable Life Assurance 527
Equitable Life Assurance Society of United States, Jameson *v.* 932
Equity and Law Life 529
Exchanges, A. B. C. of (by J. H. Norman) 186
Exchanges, Foreign 85, 159, 303, 369, 505, 633, 767, 905
Executor, Signature of 610, 733
Executors' Accounts 448

PAGE
Finances, Some Government 571
Financial Parallel, A 578
Fire Insurance Policies, Uncertainty of 944
Firm and Partners Distinct 884
Fixed Issues, State of, in Great Britain and Ireland . . 91, 309, 511, 639, 773, 911
Foreign Banking, Notes on 46, 216, 726, 865
Foreign Commercial Terms 54
Foreign Situation 887
Foreign Insurance, Notes on 129, 354, 940
Forgeries 258
France, Foreign Insurance in 321
France, Hail Insurance in 346
Fraud, Attempted, On The Joint Stock Bank 570
French Old Age Insurance 327
General Life and Fire Assurance Company 921
Genoa Bank of Import and Export 252
German Reichsbank, Methods of 722
German State Loans 723
Germany, Banks of 703
Germany, Report of Imperial Bank of 459
Gilbart Lectures 610
Do. (Prizes, etc.) 43
Gold and Silver (U.S. Mint) 849
Gold, Increased Supply of 717
Gold in Paris, Purchase of 707
Goschen, Mr., on Coinage and the Baring Crisis 52
Goschen's Finance 883
Guarantor, Discharge of 735
Hand-in-Hand Insurance 793
Holidays 249
Holland, Bank of 683
Hongkong and Shanghai Bank *v.* Java Agency 891
Imperial Fire Insurance 532
Imperial Life Insurance 795
Income-tax 613
Indian Banking Episode, An 604
Indian Banks and Native Mendacity 64
Inflammable Liquids Legislation 97
Ink-pencil, Endorsement with 884
Institute of Bankers (Mr. Salt's Address) 870
Insurance and Provident Fund, Bankers' 173
Insurance Companies, British, in Austria and Prussia 675
Insurance Notes 125, 540, 677, 807, 934
Investments, Life Assurance 324, 928
Irish Banks 193, 605
Italy, Marine Insurance in 348
Italy, Progress of 212
Kimberley, Bank Burglary at 607
Labour Issues 708
Law, Banking and Commercial 63, 256, 454, 891
Law Courts at Guildhall 834
License Insurance 349

PAGE

Life-Boat Fund 733
Liverpool and London and Globe Insurance 334
London and Lancashire Fire 112
London Trade Decline 26
Manager, Proceedings Against a 458
Medical Examinations 788
Miners' Thrift and Employers' Liability 657
Mint Report for 1890 37
Monetary Review 31, 207, 442, 597, 713, 857
Monthly Balance-sheets 201, 427, 583, 853
New York Life Office—A Formidable Indictment 645
North British and Mercantile 114
Northern Assurance 798
Northern Banking Company, Grant, *v.* 454
Norwich Union Life 800
Obituary 65, 614
Palatine Insurance 117
Pelican Life Insurance 662
Pensions and State Insurance 104
Personal (Insurance) 155, 367, 550, 681, 813, 945
Petroleum Accidents 651
Petroleum Fires on Shipboard 517
Phthisis 674
Poetry ("In the Bank Garden") 608
Portraits:—
City Editors . . . . . (opposite) 202
Croft, C. I. . . . . " 345
Dease, Col. G. R. . . . . " 579
Hendriks, F. . . . . " 927
Merriman, E. B. . . . . " 693
Niven, F. W. . . . . " 35
Nugent, C. R. . . . . " 41
Sanderson, John . . . . . " 211
Post, Remittance by 611
Preston National Bank of Detroit 447
Prices, Wholesale 20
Private Banks, Balance-sheets published by 817
Queensland Loan, Bank of England and 719
Reports, etc., of Banks, Insurance Companies, etc., and Meetings—
African Banking Corporation 259
Alexanders & Co., Limited 260
Alliance Bank, Limited 260
Anglo-Egyptian Bank, Limited 893
Australian Joint Stock Bank, Limited 615
Ballarat Banking Company, Limited 894
Banco Internacional de Guatemala 615
Bank of Adelaide 261
Bank of Africa, Limited 616, 741
Bank of Australasia 742
Bank of Bengal 617
Bank of Bombay 617
Bank of British Columbia 479

PAGE
Bank of England 618
Bank of Ireland 262, 480
Bank of Liverpool, Limited 263
Bank of Madras 481
Bank of New South Wales 67
Bank of New Zealand 482
Bank of North Queensland, Limited 745
Bank of Roumania 68
Bank of South Australia, Limited 746
Bank of Tarapacá and London, Limited 748
Bank of Victoria, Limited 620
Bank of Whitehaven, Limited 483
Barclay, Bevan, Tritton, Ransom, Bouverie, & Co. 264
Baring Brothers & Co., Limited 265
Basset, Son and Harris—Bedfordshire, Leighton, Buzzard Bank . . . 483
Belfast Banking Company, Limited 749
Bradford District Bank, Limited 484
Bradford Old Bank, Limited 265
British Bank of South America, Limited 485, 894
British Linen Company Bank 69
Burton, Uttoxeter and Ashbourn Union Bank, Limited 486
Capital and Counties Bank 266
Carlisle and Cumberland Banking Company, Limited 267
Carlisle City and District Banking Company, Limited 268
Central Bank of London, Limited 268
Chartered Mercantile Bank of India, London and China 750
Cheque Bank, Limited 486
Child & Co. 270
City Bank, Limited 270
Colonial Bank 488
Colonial Bank of Australasia 70
Colonial Bank of New Zealand 71, 895
Commercial Banking Company of Sydney 621
Commercial Bank of Australia, Limited 622
Commercial Bank of Tasmania, Limited 623
Consolidated Bank, Limited 271
Craven Bank 272
Cumberland Union Banking Company, Limited 489, 752
Delhi and London Bank, Limited 752
Dumbell's Banking Company, Limited 489
English, Scottish and Australian Chartered Bank 273
Equitable Life Assurance Society 360
Essex Bank (Messrs. Sparrow, Tufnell & Co.) 490
Federal Bank of Australia, Limited 73
General Life and Fire Assurance Company 133
Gibson Tuke and Gibson, and Fordham Gibson & Co. 490
Glamorganshire Banking Company, Limited 274
Glyn, Mills, Currie & Co. 491
Goslings and Sharpe 275
Gurney & Co., and Associated Banks 491
Halifax Commercial Banking Company, Limited 275
Hertfordshire Hitchin Bank 492

PAGE
Hoare (Messrs. Charles) & Co. 276
Hong Kong and Shanghai Banking Corporation 623
Imperial Bank, Limited 276
Imperial Ottoman Bank 277
Ionian Bank, Limited 753
Isle of Man Banking Company, Limited 493
Law Fire Insurance Society 139
Law Reversionary Interest Society 76
Liverpool Union Bank, Limited 755
Lloyds' Bank, Limited 493
London and County Banking Company, Limited 494
London and Provincial Bank, Limited 278
London and San Francisco Bank 78
London and South Western Bank, Limited 279, 495
London and Westminster Bank, Limited 280
London and Yorkshire Bank, Limited 283, 497
London Chartered Bank of Australia 900
London Joint Stock Bank, Limited 284
Manchester and County Bank, Limited 285, 755
Manx Bank, Limited 498
Martins' Bank, Limited 499
Melbourne Savings Bank 755
Mercantile Bank of Australia, Limited 756
Merchants' Bank of Canada 286
Metropolitan Life Assurance Society 142
Munster and Leinster Bank, Limited 287
National Bank, Limited 288
National Bank of Australasia 289
National Bank of China, Limited 500
National Bank of India, Limited 757
National Bank of New Zealand, Limited 290
National Bank of Tasmania, Limited 625
National Bank of the South African Republic, Limited 900
National Discount Company, Limited 291
New Oriental Bank Corporation 79, 292
North British and Mercantile Insurance Company 146
North-Eastern Banking Company, Limited 293
Northern Banking Company, Limited 758
North of Scotland Bank, Limited 759
Norwich Union Life Insurance Society 362
Nottingham Joint Stock Bank, Limited 760
Preston Banking Company, Limited 294, 760
Provincial Bank of Ireland, Limited 295
Queensland National Bank, Limited 625
Rock Life Assurance Company 364
Royal Bank of Australia 81, 761
Royal Bank of Ireland, Limited 761
Royal Bank of Queensland 762
Royal Bank of Scotland 82
Salop Old Bank 901
Scottish Equitable Life Assurance Society 547
Sheffield and Hallamshire Bank 628

PAGE
Sheffield Union Banking Company, Limited 629
Standard Bank of South Africa, Limited 763
Stuckey's Banking Company 500
Ulster Bank, Limited 629
Union Bank of Australia, Limited 501
Union Bank of London, Limited 296
Union Bank of Manchester, Limited 299
Union Discount Company of London, Limited 300
Whitehaven Joint Stock Banking Company, Limited 630
Yorkshire Banking Company, Limited 502
Representations by Agent of Life Office 932
Reserves, Bank 1, 447
Royal Insurance 336
Russia, Gold and Silver Production of 30
Russian Loan Operations 39
Russian Loans 725
Ruffer *v.* Sebag 256
Salt, Mr., Address to Institute of Bankers of 870
Scotch Banks 586
Scotch *v.* English Bankers 55
Scotland, Institute of Bankers in 53
Scottish Amicable Life Assurance 339
Scottish Equitable Life Assurance Society 923
Scottish Imperial Insurance 533
Scottish Metropolitan Life Assurance 535
Scottish Provident 119
Security, Banker's Right to Realise 892
Share List (Banks) 95, 313, 515, 643, 777, 915
Share List (Insurance) 96, 314, 516, 644, 778, 916
Silver Treasury Notes in U.S. 826, 829
Spanish Finance 40
Stamp Duties, Mr. S. Montague on 45
Stamp on Periodical Payment 886
Standard Life 122
State Supervision and Insurance 107
Statutes of Last Session, Some 562
Stock Exchange Practice (Ruffer *v.* Sebag) 256, 883
Stock Exchange Values 33, 209, 599, 715, 859
Sun Fire Office 664
Sun Life Assurance 667
Superannuation Fund 734, 830
Surrender Values (by H. J. Rothery) 315
Sweden, Banks of 863
Sweden, Life Insurance in, in 1890 930
Sweden, Marine Insurance in 347
Switzerland, Compulsory Insurance in 341
Switzerland, Insurance in 805
Trades Congress Economics 566
Trustees and Executors Association, A 426
Trusts, American 838
Uniform Abbreviations by Banks 881
Union Assurance Society 925

PAGE
United Kingdom Temperance and General Provident Institution 669
United States Clearing Returns 89, 307, 509, 637, 771, 909
United States Note Liabilities and Gold Reserve 826
United States Mortgage Securities (by Professor Frederiksen) 406
Uruguay (by W. R. Lawson) 414
Van Diemen's Land Bank, Suspension of 601
Wesleyan and General Assurance 803
West of England Insurance Company 672
Yorkshire Insurance 538